



Missouri State High School Activities Association

1 N. Keene Street, Columbia, MO 65201 • P.O. Box 1328, Columbia, MO 65205

Phone (573) 875-4880 • Email@mshsaa.org

www.mshsaa.org

Dr. Jennifer Rukstad, Executive Director

Craig Long, Chief Operations/Financial Officer **Toni Hill, Associate Executive Director** **James Melton, Associate Executive Director**

Daryl Bradley, Asst. Exec. Dir. Doug Fessler, Asst. Exec. Dir. Alex Huck, Asst. Exec. Dir. Andrew Kauffman, Communications Dir.

Lou Mazzocco, Asst. Exec. Dir. Stephanie Turner, Asst. Exec. Dir.

Jennifer Bethmann, Coord. of Digital Media Eric Kelly, Coord. of Broadcast Media Stacey Slaughter, Coord. for Accounting

MSHSAA

Statements of

Financial Position; Activities;

Functional Expenses

Year ending June 30, 2025

Audit pending

"MSHSAA promotes the value of participation, sportsmanship, team play and personal excellence to develop citizens who make positive contributions to their community and support the democratic principles of our state and nation."

MISSOURI STATE HIGH SCHOOL ACTIVITIES ASSOCIATION
STATEMENT OF FINANCIAL POSITION
June 30, 2025

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 1,452,291
Certificates of deposit	135,777
Accounts receivable	2,916,149
Prepaid expenses	175,817
	<u>4,680,034</u>
Total current assets	<u>4,680,034</u>

PROPERTY, BUILDING AND EQUIPMENT

Land	429,806
Building	5,147,375
Vehicles, furniture and equipment	1,729,404
Computer software and web page	1,819,375
	<u>9,125,960</u>
Total property, building and equipment	9,125,960
Less: accumulated depreciation	<u>(5,542,422)</u>
	<u>3,583,538</u>
Net property, building and equipment	<u>3,583,538</u>
Total assets	\$ <u><u>8,263,572</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$ 616,232
Deferred revenue	1,057,908
Accrued leave liability	140,335
Current portion of capital lease obligation	36,027
	<u>1,850,502</u>
Total current liabilities	1,850,502
Long-term portion of capital lease obligation	<u>36,171</u>
Total liabilities	1,886,673

NET ASSETS WITHOUT DONOR RESTRICTIONS

Total liabilities and net assets	\$ <u><u>8,263,572</u></u>
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MISSOURI STATE HIGH SCHOOL ACTIVITIES ASSOCIATION
STATEMENT OF ACTIVITIES
Year Ended June 30, 2025

REVENUES

Tournaments	\$ 7,006,926
Activity and tournament registration fees	1,160,770
Officials registration fees and penalties	468,966
Royalties and rights fees	295,665
Sponsorships, net of expenses	967,246
Sales of rule books, officials emblems, etc.	115,898
Streaming revenue, net	387,729
Other programs	97,865
Penalties	116,428
Catastrophic insurance premium, net of expenses	27,839
Rent	12,850
Interest revenue	7,676
Other	25,745
Total revenues	<u>10,691,603</u>

FUNCTIONAL EXPENSES

Activity administration	5,990,607
General administration	3,031,541
Other programs	918,458
Eligibility interpretations	797,515
Total expenses	<u>10,738,121</u>

Increase (decrease) in net assets (46,518)

Net assets, beginning of year	\$ 6,423,417
Net assets, end of year	<u><u>6,376,899</u></u>

MISSOURI STATE HIGH SCHOOL ACTIVITIES ASSOCIATION
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2025

	Activity Administration	General Administration	Other Programs	Eligibility Interpretations	Total
Tournaments	\$ 4,506,024	\$ 0	\$ 0	\$ 0	4,506,024
Salaries and benefits	1,121,526	1,752,386	350,477	280,382	3,504,771
Depreciation and amortization	113,163	176,818	35,364	28,291	353,635
Association administration	60,388	357,294	65,420	20,129	503,231
Professional services	0	50,030	0	450,269	500,299
General and liability insurance	0	263,110	0	0	263,110
Officials administration	0	0	212,358	0	212,358
National Federation materials	0	0	216,715	0	216,715
Equipment lease, repair and maintenances	0	67,179	0	0	67,179
Postage and shipping	72,976	24,325	18,244	6,081	121,626
Utilities	27,294	42,647	8,529	6,824	85,294
Building and grounds	0	75,049	0	0	75,049
Other	0	150,164	0	0	150,164
Telephone	12,038	18,809	3,762	3,009	37,618
Printing and publications	30,356	10,119	7,589	2,530	50,593
Music materials and awards	46,843	0	0	0	46,843
Office supplies	0	37,637	0	0	37,637
Dues and subscriptions	0	5,542	0	0	5,542
Interest expense	0	433	0	0	433
Other programs	0	0	0	0	0
Total expenses	\$ 5,990,607	\$ 3,031,541	\$ 918,458	\$ 797,515	\$ 10,738,121