



Missouri State High School Activities Association

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Dr. Jennifer Rukstad, Executive Director

Craig Long, Chief Operations/Financial Officer **Toni Hill, Associate Executive Director** **James Melton, Associate Executive Director**

Daryl Bradley, Asst. Exec. Dir. Doug Fessler, Asst. Exec. Dir. Alex Huck, Asst. Exec. Dir. Andrew Kauffman, Communications Dir.

Lou Mazzocco, Asst. Exec. Dir. Stephanie Turner, Asst. Exec. Dir.

Jennifer Bethmann, Coor. of Digital Media Eric Kelly, Coor. of Broadcast Media Stacey Slaughter, Coor. for Accounting

MSHSAA

Statements of

Financial Position; Activities;

Functional Expenses

Year ending June 30, 2024

Audit pending

"MSHSAA promotes the value of participation, sportsmanship, team play and personal excellence to develop citizens who make positive contributions to their community and support the democratic principles of our state and nation."

MISSOURI STATE HIGH SCHOOL ACTIVITIES ASSOCIATION
STATEMENT OF FINANCIAL POSITION
June 30, 2024

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 1,646,276
Certificates of deposit	135,764
Accounts receivable	2,747,876
Prepaid expenses	<u>172,997</u>
	<u><u>4,702,913</u></u>

PROPERTY, BUILDING AND EQUIPMENT

Land	429,806
Building	4,947,273
Vehicles, furniture and equipment	1,509,784
Computer software and web page	<u>1,804,977</u>
	<u><u>8,691,840</u></u>
Less: accumulated depreciation	<u>(5,188,788)</u>
	<u><u>3,503,052</u></u>
Total assets	<u><u>\$ 8,205,965</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$ 803,855
Deferred revenue	731,066
Accrued leave liability	139,546
Current portion of capital lease obligation	<u>35,883</u>
	<u><u>1,710,350</u></u>
Total current liabilities	<u><u>1,710,350</u></u>
Long-term portion of capital lease obligation	<u>72,198</u>
	<u><u>1,782,548</u></u>
Total liabilities	<u><u>1,782,548</u></u>

NET ASSETS WITHOUT DONOR RESTRICTIONS

Total liabilities and net assets	<u><u>\$ 8,205,965</u></u>
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MISSOURI STATE HIGH SCHOOL ACTIVITIES ASSOCIATION
 STATEMENT OF ACTIVITIES
 Year Ended June 30, 2024

REVENUES

Tournaments	\$ 7,136,851
Activity and tournament registration fees	1,140,400
Officials registration fees and penalties	465,539
Royalties and rights fees	314,256
Sponsorships, net of expenses	913,861
Sales of rule books, officials emblems, etc.	123,076
Streaming revenue, net	332,492
Other programs	99,215
Penalties	113,577
Catastrophic insurance premium, net of expenses	(3,557)
Rent	12,850
Interest revenue	21,218
Other	42,001
 Total revenues	<u>10,711,779</u>

FUNCTIONAL EXPENSES

Activity administration	5,840,654
General administration	2,802,352
Other programs	880,829
Eligibility interpretations	693,007
 Total expenses	<u>10,216,842</u>
 Increase (decrease) in net assets	<u>494,937</u>
 Net assets, beginning of year	\$ 5,928,480
 Net assets, end of year	<u>6,423,417</u>

MISSOURI STATE HIGH SCHOOL ACTIVITIES ASSOCIATION
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2024

	Activity Administration	General Administration	Other Programs	Eligibility Interpretations	Total
Tournaments	\$ 4,424,020	\$ 0	\$ 0	\$ 0	\$ 4,424,020
Salaries and benefits	\$ 1,077,601	\$ 1,683,751	\$ 336,750	\$ 269,400	\$ 3,367,502
Depreciation and amortization	116,168	181,512	36,302	29,042	363,024
Association administration	53,434	316,149	57,886	17,811	445,280
Professional services	0	40,057	0	360,509	400,565
General and liability insurance	0	260,513	0	0	260,513
Officials administration	0	0	210,083	0	210,083
National Federation materials	0	0	208,070	0	208,070
Equipment lease, repair and maintenances	0	68,634	0	0	68,634
Postage and shipping	59,683	19,894	14,921	4,974	99,471
Utilities	27,117	42,371	8,474	6,779	84,742
Building and grounds	0	78,701	0	0	78,701
Other	0	37,035	0	0	37,035
Telephone	11,737	18,339	3,668	2,934	36,677
Printing and publications	18,697	6,232	4,674	1,558	31,162
Music materials and awards	52,198	0	0	0	52,198
Office supplies	0	38,621	0	0	38,621
Dues and subscriptions	0	9,968	0	0	9,968
Interest expense	0	576	0	0	576
Other programs	0	0	0	0	0
Total expenses	\$ 5,840,654	\$ 2,802,352	\$ 880,829	\$ 693,007	\$ 10,216,842