



Missouri State High School Activities Association

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Dr. Jennifer Rukstad, Executive Director

Craig Long, Chief Operations/Financial Officer **Toni Hill, Associate Executive Director** **James Melton, Associate Executive Director**

Daryl Bradley, Asst. Exec. Dir. Doug Fessler, Asst. Exec. Dir. Alex Huck, Asst. Exec. Dir. Andrew Kauffman, Communications Dir.

Lou Mazzocco, Asst. Exec. Dir. Stephanie Turner, Asst. Exec. Dir.

Jennifer Bethmann, Coor. of Digital Media Eric Kelly, Coor. of Broadcast Media Stacey Slaughter, Coor. for Accounting

MSHSAA

Statements of Financial Position; Activities; Functional Expenses

Year ending June 30, 2023

Audit in progress

"MSHSAA promotes the value of participation, sportsmanship, team play and personal excellence to develop citizens who make positive contributions to their community and support the democratic principles of our state and nation."

MISSOURI STATE HIGH SCHOOL ACTIVITIES ASSOCIATION
STATEMENT OF FINANCIAL POSITION
June 30, 2023

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 1,917,960
Certificates of deposit	135,741
Accounts receivable	2,041,765
Prepaid expenses	<u>218,194</u>
	<u><u>4,313,660</u></u>

Total current assets

PROPERTY, BUILDING AND EQUIPMENT

Land	429,806
Building	4,838,678
Vehicles, furniture and equipment	1,356,817
Computer software and web page	<u>1,770,038</u>
	<u><u>8,395,339</u></u>
Less: accumulated depreciation	<u>(4,856,260)</u>
	<u><u>3,539,079</u></u>
Total assets	<u><u>\$ 7,852,739</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$ 956,154
Deferred revenue	714,050
Accrued leave liability	110,234
Current portion of capital lease obligation	<u>35,740</u>
	<u><u>1,816,178</u></u>
Total current liabilities	<u><u>108,081</u></u>
Long-term portion of capital lease obligation	<u><u>1,924,259</u></u>
Total liabilities	<u><u>5,928,480</u></u>

Total liabilities

NET ASSETS WITHOUT DONOR RESTRICTIONS

Total liabilities and net assets

\$ 7,852,739

MISSOURI STATE HIGH SCHOOL ACTIVITIES ASSOCIATION
 STATEMENT OF ACTIVITIES
 Year Ended June 30, 2023

REVENUES

Tournaments	\$ 6,426,248
Activity and tournament registration fees	1,129,080
Officials registration fees and penalties	465,961
Royalties and rights fees	337,985
Sponsorships, net of expenses	561,471
Sales of rule books, officials emblems, etc.	122,868
Streaming revenue, net	319,880
Other programs	90,500
Penalties	90,667
Catastrophic insurance premium, net of expenses	1,157
Rent	12,162
Interest revenue	11,665
Other	43,214
 Total revenues	<u>9,612,858</u>

FUNCTIONAL EXPENSES

Activity administration	5,486,328
General administration	2,426,451
Other programs	807,072
Eligibility interpretations	554,716
 Total expenses	<u>9,274,567</u>
 Increase (decrease) in net assets	<u>338,291</u>
 Net assets, beginning of year	\$ 5,590,189
 Net assets, end of year	<u>5,928,480</u>

MISSOURI STATE HIGH SCHOOL ACTIVITIES ASSOCIATION
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2023

	Activity Administration	General Administration	Other Programs	Eligibility Interpretations	Total
Tournaments	\$ 4,227,673	\$ 1,445,562	\$ 0	\$ 0	\$ 4,227,673
Salaries and benefits	925,160	161,342	289,112	231,290	2,891,124
Depreciation and amortization	103,259	282,944	32,268	25,815	322,684
Association administration	47,821	0	51,807	15,940	398,512
Professional services	0	29,301	0	263,707	293,008
General and liability insurance	0	230,188	0	0	230,188
Officials administration	0	0	197,156	0	197,156
National Federation materials	0	0	201,562	0	201,562
Equipment lease, repair and maintenances	0	67,556	0	0	67,556
Postage and shipping	64,597	21,532	16,149	5,383	107,661
Utilities	33,143	51,786	10,357	8,286	103,571
Building and grounds	0	40,327	0	0	40,327
Other	0	47,654	0	0	47,654
Telephone	9,658	15,091	3,018	2,415	30,182
Printing and publications	22,569	7,523	5,642	1,881	37,615
Music materials and awards	52,448	0	0	0	52,448
Office supplies	0	21,354	0	0	21,354
Dues and subscriptions	0	3,574	0	0	3,574
Interest expense	0	718	0	0	718
Other programs	0	0	0	0	0
Total expenses	\$ 5,486,328	\$ 2,426,451	\$ 807,072	\$ 554,716	\$ 9,274,567