



Missouri State High School Activities Association

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Dr. Jennifer Rukstad, Executive Director

Craig Long, Chief Operations/Financial Officer **Toni Hill, Associate Executive Director** **James Melton, Associate Executive Director**

Daryl Bradley, Asst. Exec. Dir. Doug Fessler, Asst. Exec. Dir. Alex Huck, Asst. Exec. Dir. Andrew Kauffman, Communications Dir.

Lou Mazzocco, Asst. Exec. Dir. Stephanie Turner, Asst. Exec. Dir.

Jennifer Bethmann, Coord. of Digital Media Eric Kelly, Coord. of Broadcast Media Stacey Slaughter, Coord. for Accounting

MSHSAA

Statements of

Financial Position; Activities;

Functional Expenses

Year ending June 30, 2022

Audit in progress

"MSHSAA promotes the value of participation, sportsmanship, team play and personal excellence to develop citizens who make positive contributions to their community and support the democratic principles of our state and nation."

MISSOURI STATE HIGH SCHOOL ACTIVITIES ASSOCIATION
STATEMENT OF FINANCIAL POSITION
June 30, 2022

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 1,524,552
Certificates of deposit	135,716
Accounts receivable	1,544,796
Prepaid expenses	<u>264,660</u>
Total current assets	<u>3,469,724</u>

PROPERTY, BUILDING AND EQUIPMENT

Land	429,806
Building	4,764,239
Vehicles, furniture and equipment	1,351,267
Computer software and web page	<u>1,724,970</u>

Total property, building and equipment	8,270,282
Less: accumulated depreciation	<u>(4,572,870)</u>

Net property, building and equipment	<u>3,697,412</u>
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Total assets	<u><u>\$ 7,167,136</u></u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$ 577,815
Deferred revenue	698,753
Accrued leave liability	120,960
Current portion of capital lease obligation	<u>35,598</u>

Total current liabilities	1,433,126
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Long-term portion of capital lease obligation	<u>143,821</u>
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Total liabilities	1,576,947
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NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>5,590,189</u>
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Total liabilities and net assets	<u><u>\$ 7,167,136</u></u>
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MISSOURI STATE HIGH SCHOOL ACTIVITIES ASSOCIATION
STATEMENT OF ACTIVITIES
Year Ended June 30, 2022

REVENUES

Tournaments	\$ 5,815,065
Activity and tournament registration fees	1,114,670
Officials registration fees and penalties	435,266
Royalties and rights fees	303,701
Sponsorships, net of expenses	501,912
Sales of rule books, officials emblems, etc.	97,452
Streaming revenue, net	283,174
Other programs	77,130
Penalties	99,510
Catastrophic insurance premium, net of expenses	(17,567)
Rent	11,200
Interest revenue	991
Other	55,681
Total revenues	<u>8,778,185</u>

FUNCTIONAL EXPENSES

Activity administration	4,979,249
General administration	2,344,017
Other programs	708,529
Eligibility interpretations	497,996
Total expenses	<u>8,529,791</u>

Increase (decrease) in net assets 248,394

Net assets, beginning of year \$ 5,341,795

Net assets, end of year 5,590,189

MISSOURI STATE HIGH SCHOOL ACTIVITIES ASSOCIATION
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2022

	Activity Administration	General Administration	Other Programs	Eligibility Interpretations	Total
Tournaments	\$ 3,813,320	\$ 0	\$ 0	\$ 0	3,813,320
Salaries and benefits	858,140	1,340,844	268,169	214,535	2,681,687
Depreciation and amortization	102,679	160,436	32,087	25,670	320,872
Association administration	49,158	290,852	53,255	16,386	409,650
Professional services	0	25,224	0	227,015	252,239
General and liability insurance	0	255,901	0	0	255,901
Officials administration	0	0	155,183	0	155,183
National Federation materials	0	0	171,143	0	171,143
Equipment lease, repair and maintenances	0	70,187	0	0	70,187
Postage and shipping	56,623	18,874	14,156	4,719	94,371
Utilities	23,734	37,085	7,417	5,934	74,170
Building and grounds	0	55,990	0	0	55,990
Other	0	47,554	0	0	47,554
Telephone	9,356	14,620	2,924	2,339	29,239
Printing and publications	16,786	5,595	4,196	1,399	27,976
Music materials and awards	49,453	0	0	0	49,453
Office supplies	0	18,546	0	0	18,546
Dues and subscriptions	0	1,450	0	0	1,450
Interest expense	0	860	0	0	860
Other programs	0	0	0	0	0
Total expenses	\$ 4,979,249	\$ 2,344,017	\$ 708,529	\$ 497,996	\$ 8,529,791